



JULY 2019 - JUNE 2020 ANNUAL REPORT



Dear Friends of Amazon Watch,

As we approach 25 years of work in defense of the Amazon and climate in solidarity with Indigenous peoples, I reflect upon a major turning point year for Amazon Watch, which began with the historic Amazon fires of 2019. These fires caused by deforestation and criminal arson sparked global media attention and action for the Amazon and its defenders. This increased attention showed the world that the Amazon is dangerously close to an ecological tipping point and the time to act is now. It also garnered unprecedented support and resources for Amazon Watch which empowered us to take immediate action to implement and scale-up plans that we already had in place.

We'd feared this dire moment for the Amazon would come, and we were prepared. With the increased support from our extraordinary donors, we expanded our capacity, communications and international advocacy campaigns to respond to the multiple threats and crises facing the Amazon and its protectors, including: fires, floods, oil spills, deforestation, violence against Earth defenders, and the devastating COVID-19 pandemic. We are taking action to stop Amazon destruction from land-grabbers, extractive activities, agribusiness expansion, governments, corporations, and international financiers. Together with our allies, we're building a Pan-Amazon movement and launching global initiatives in solidarity with Indigenous peoples, including the Amazon Emergency Fund (AEF) and Artists for Amazonia.

Amazon Watch doubled our capacity and budget in this fiscal year, established and distributed \$1.4 million in solidarity grants via our Amazon Defenders Fund, created a new organizational six month reserve and built out a new strategic plan to fulfill the mission established twenty-five years ago. We are very proud to have added international field teams in Brazil, Peru and Ecuador including lawyers, journalists, campaigners and Indigenous media makers to work directly with partners across the Amazon basin.

With an experienced five-person leadership team composed of myself, the Associate and Program Directors, Director of Philanthropy, and Controller, in consultation with our Board, we scaled sensibly, adding incredible talent, essential resources and adapting strategy to support movement building, in defense of the Amazon and its peoples.

In unity, we are building a global movement to act for the Amazon, Indigenous rights and climate justice. Our movement is intersectional and is rooted in principles and practices of solidarity, equity, justice, anti-racism and decolonization. Our movement recognizes that the systems that violate human rights also violate Mother Earth and need to be transformed. This is a turning point for humanity to come together to resist systems of oppression and exploitation and uplift visionary solutions to protect and restore the balance of nature and human rights.

Thank you for standing with us during these challenging, but transformative times. Your support means solidarity with Indigenous peoples at a time when the world desperately needs their wisdom, guidance and solutions to restore the balance of nature and respect for humanity and all life.

With deep gratitude for your support,

Leila Salazar-López, Executive Director

OUR WORK - PROTECTING THE RAINFOREST AND OUR CLIMATE IN SOLIDARITY WITH INDIGENOUS PEOPLES: JUL 2019 - JUN 2020

Since 1996, Amazon Watch has protected the rainforest and advanced the rights of Indigenous peoples in the Amazon Basin. We partner with Indigenous and environmental organizations in campaigns for human rights, corporate accountability, and the preservation of the Amazon's ecological systems.

STOP AMAZON DESTRUCTION

Amazon Watch resists the destruction of the Amazon by challenging disastrous development projects and natural resource extraction and by promoting Indigenous rights.

Swiftly Responded to Amazon Fires: The 2019 Amazon burning season was historic and extraordinarily destructive. Amazon Watch implemented a fire response strategy with partner organizations across the Amazon including rapid response grantmaking to communities and fire brigades on the front lines, emergency planning, and brought significant global media attention to the causes of and those complicit in starting fires.

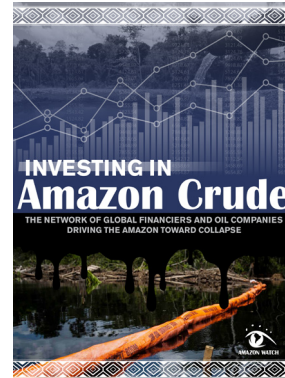


Played Critical Role in Coalition Organizing:

Amazon Watch continued as a leading member of the BlackRock's Big Problem campaign and the Stop the Money Pipeline coalition, helping maintain focus on the role that large financial institutions play in propping up extractive industries in the Amazon and the Sacred Headwaters region.

Educated Responsible Investors: We published the Investor Eye on the Amazon newsletter in May 2020 and presented a webinar to responsible investors, particularly those interested in Environmental, Social and Governance (ESG) financing to determine how they can shift their assets to the ESG model.

Exposed investments in Amazon Crude: Amazon Watch released the impactful report Investing in Amazon Crude and presented its critical findings to a livestream audience of 4,000. Participants made viral an online action calling out executives at BlackRock and JPMorgan Chase.



Responded to historic flooding in Ecuador:

Amazon Watch responded to the historic floods in the Ecuadorian Amazon by mobilizing emergency funding and coordinating support for Indigenous communities including Sarayaku, Pacayaku, and Teresa Mama on the Bobonaza River. We mobilized support for urgent humanitarian aid including food, shelter, and clothing.

Responded to Ecuador's biggest oil spill in more

than a decade: In April, 2020, an estimated 15,000 barrels of crude oil gushed into two of the country's most important rivers following the rupture of two major oil pipelines in Ecuador's northern Amazon. The spill affects over 2,000 Indigenous families and left an estimated 120,000 people without access to the river's fresh water. Amazon Watch co-filed a lawsuit with Indigenous peoples and Amazon Frontlines against the Ecuadorian government and private and state oil companies in the wake of one of the country's biggest oil spills in over a decade.



ADVANCE INDIGENOUS-LED SOLUTIONS

Amazon Watch supports and promotes Indigenous-led alternative solutions to climate change, natural resource extraction, and industrial development.

Worked in Solidarity with Indigenous Leaders

During Climate Week 2019: Amazon Watch delivered a letter from Brazil's National Indigenous Movement to BlackRock (BLK), along with a global petition signed by 260,000 people calling on BLK to stop investing in the worst corporations in the Amazon. Amazon Watch gave testimony alongside Eloy Terena of APIB, who confronted BlackRock's CEO Larry Fink at the company's shareholder meeting. Our tenacity got results. BLK publicly committed to "fundamentally reshape finance to deal with climate change." This critical public declaration represented a significant and timely sea change.



Increased grantmaking to Indigenous partners:

During COVID-19 Amazon Watch provided rapid response emergency support, including essential food and medical supplies. The \$1.1 million of funding sent through the Amazon Defenders Fund to Amazon Watch's Indigenous partners is the most distributed in our history, a 400% increase over the previous year.

Quickly responded to COVID-19 outbreak in the

Amazon: In response to the COVID-19 emergency in the Amazon, Amazon Watch played a leading role in launching the Amazon Emergency Fund (AEF) in solidarity with Indigenous organizations across the Amazon, supporting rapid response grants for urgent and immediate prevention and care; food and medical supplies; emergency communications and evacuation; protection and security for forest guardians; and food sovereignty and community resilience. Amazon Watch

contributed a \$100,000 seed grant to the Fund. In solidarity with Indigenous peoples, Amazon Watch coordinated a global call for an immediate moratorium on all extractive activities during the COVID-19 pandemic like mining, oil, and logging, industrial agriculture, and all religious proselytization.



Protected the rights, cultures, livelihoods and ecosystems of Indigenous peoples in face of extractive industries:

The Amazon Defenders Fund provided a grant to AIDSESEP in Ucayali (ORAU) in Peru to carry out an Indigenous Territorial Summit with the participation of 13 Indigenous federations of 15 different Indigenous ethnicities. Participants strategized and developed ORAU's Indigenous Regional Action Plan to prevent the expansion of extractive oil industries and monoculture cultivation. At the same time, solutions were developed to strengthen community sustainable forest management in the Ucayali region.

Defended the Lives of Amazon Defenders:

On average, two Indigenous Earth defenders were murdered each week in 2019 in the Amazon with countless more criminalized for defending their land in the Amazon region. To address these threats, the ADF is providing legal support and physical protection for defenders.

Empowered communities:

Together with Empowered by Light, Amazon Watch installed solar and communications systems in three villages of the Kichwa people in Ecuador. Our team trained community members on systems maintenance and troubleshooting. The equipment and training provided are essential tools supporting communities' ability to monitor their territory, denounce rights violations, and share their vision and story with the world.



DEMAND CLIMATE JUSTICE

Amazon Watch joins with the climate justice movement to address the fact that the most vulnerable -- especially Indigenous peoples and people of color -- bear the brunt of environmental destruction, corporate greed, and climate change, and are often excluded from top-down solutions

Amplified Indigenous voices at COP 25: In December, 2019 Amazon Watch attended the UN Climate Change Conference (COP 25) in Madrid alongside Indigenous youth, women, and elected leaders to amplify Indigenous peoples' voices. We participated in public events across Madrid, including the Minga Indígena, the alternative Indigenous peoples summit; the Social Summit for the Climate; and the historic March for the Climate, where Indigenous peoples led over 500,000 people through the streets of Madrid. At COP25, Amazon Watch issued a report entitled 'The Amazon Sacred Headwaters: Indigenous Rainforest "Territories for Life" Under Threat' detailing new oil drilling in the western Amazon which threatens the most biodiverse rainforest in the world, the survival of Indigenous peoples, and climate stability.



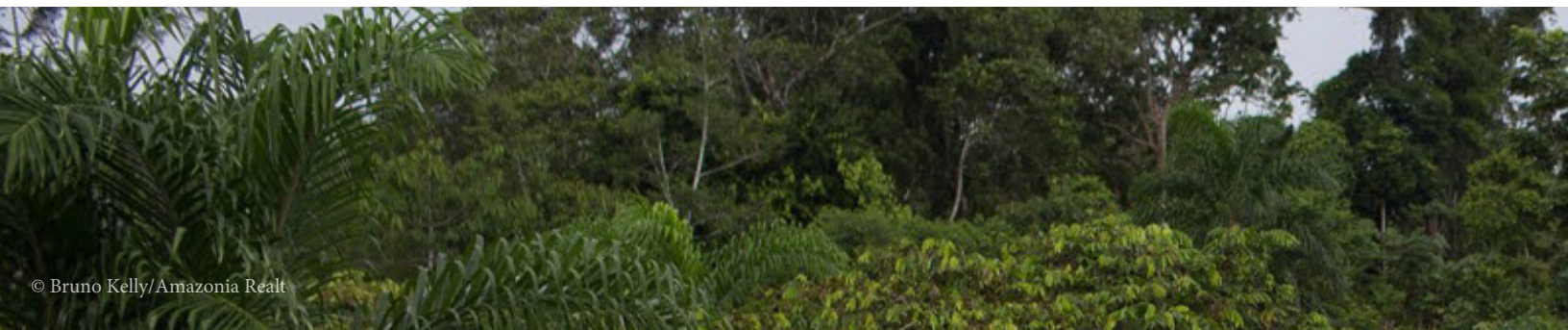
Launched a new Amazon movement building initiative to amplify the call for global unity for the Amazon and its peoples: In response to the fires crisis and threats to Indigenous Earth defenders, Amazon Watch helped launch "Artists for Amazonia" to harness the power of creative and entertainment influencers to catalyze global action. The "Artists United for Amazonia: Protecting the Protectors" livestream



featured artists, activists, scientists and Indigenous leaders with over 100,000 people attending via social media. The event was re-broadcast for the UN International Day for Tropical Forests.

Supported Indigenous women leaders: The Amazon Defenders Fund (ADF) supported the participation of Indigenous Women Defenders of the Amazon Against Extraction in the National Women's March 2020 in Quito, Ecuador. The women submitted a petition with 250,000 signatures from 168 countries to the government demanding support for human rights defenders. This action follows two years of actions by the women defenders who in 2016 presented a 21 point declaration to the government after women's lives, cultures and territories were threatened and attacked. This year's march follows the largest Indigenous Women's March in Brazil last August which called for the participation of women's organizations and included 110 Indigenous nationalities resulting in the most significant Indigenous women's action in Latin America to date.

Reshaped finance to address climate change: In January, BlackRock – the world's largest investor in fossil fuels and a major financier of Amazon destruction – publicly committed to "fundamentally reshape finance to deal with climate change." Just two years ago, people told us that building this movement would be too difficult and that the finance world would never change. Following our Complicity in Destruction II report, we accompanied Indigenous leaders to meet face-to-face with BlackRock's CEO and helped organize repeated protests at BlackRock offices worldwide. Our tenacity got results. BlackRock is the first major asset manager to lay out policy priorities that address climate change, but with your support it will not be the last. This is just the first step in the industry-wide shift that we need to protect our future.



AMAZON WATCH

Summary Financial Report
Fiscal Year Ended June 30, 2020

INCOME

Foundation Grants	3,779,267
Funds for Amazonian Groups	1,624,727
Individual Donors	4,437,818
Organizations & Businesses	347,619
TOTAL INCOME	10,189,431

EXPENSES

Programs and Campaigns	2,207,530
Grants to Amazonian Groups	1,399,612
Total Program Services	3,607,142
Management	283,486
Fund Development	204,213
TOTAL EXPENSES	4,094,841

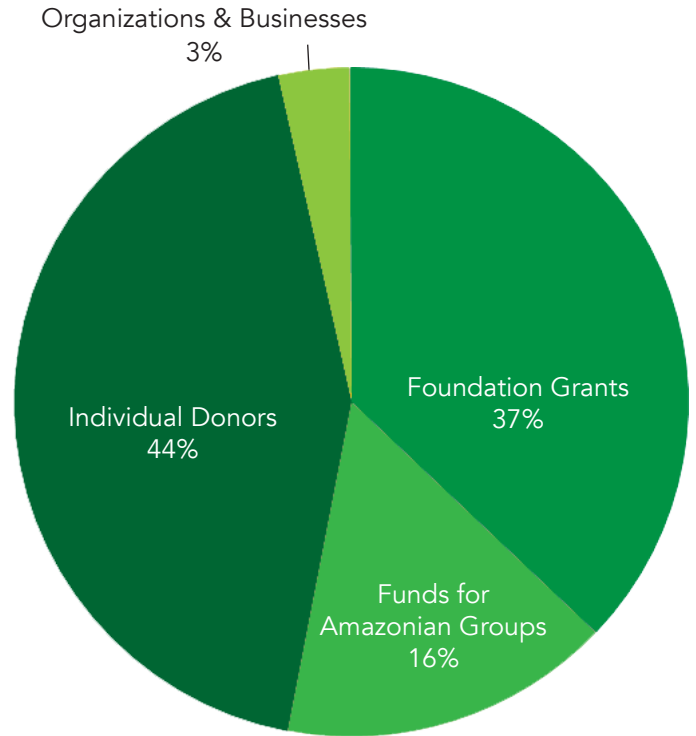
Net Income	6,094,590
Net Assets on July 1, 2019	294,813
Net Assets on June 30, 2020	6,389,403

Net Assets on June 30 Include

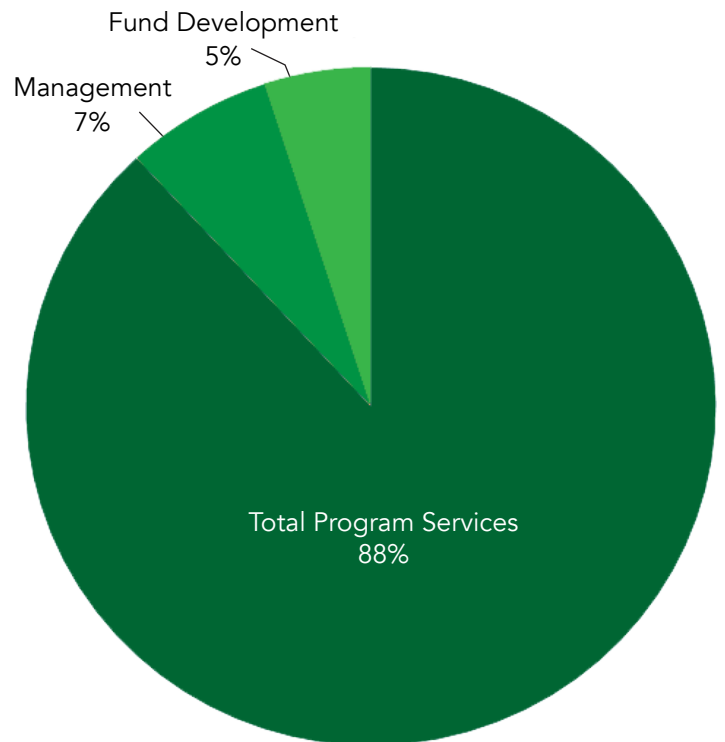
Cash Assets	5,822,156
Prepaid Expenses	1,038
Short-term investments	
Grants Receivable	730,103
Other Assets	15,308
Total Liabilities	179,202
TOTAL NET ASSETS	6,389,403

Note: This report is based on the Audited Financial Statements for the year ended June 30, 2020.

FYE 2019-2020 INCOME SOURCES



FYE 2019-2020 EXPENSES





OUR TEAM, ALLIES, AND COMMUNITY

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AIDSESP
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Derechos Humanos
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Amazon Sacred
Headwaters Initiative
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AsoU'wa
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Wampis Nation
Associação Floresta
Protegida (Kayapo)
Articulação dos Povos
Indígenas do RN
Associação das
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Wakoborun
Associação Indígena
Pari
Association of Brazil's
Indigenous Peoples
Above Ground
Amazonia Real
Amazon Frontlines
Avaaz

BankTrack
Campax
Centro de Derechos
Humanos de la
Universidad Católica
The Chaikuni Institute
CICDHA
CIMI
COIAB
COICA
Consejo Educativo
Multiétnico
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de Derechos
Humanos
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pelas Florestas
Comuna Moretecocha
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Terra
De Olho nos Ruralistas
Defend Democracy in
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Earthrights Intl.
EarthWorks
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Empowered By Light
Expedicionários Da
Saúde - EDS
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FECONAU
FERN
FENAKOKA
FENAP
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Nacionalidad Shuar
de Pastaza
FOSPA
Fossil Free Media
Fossil Free Europe
Frente de uma Nova
Política Energética
Frente de Defesa de
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Friends of the Earth US
Fundación Aldea
Fundación Tiam
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Oil Change Intl.
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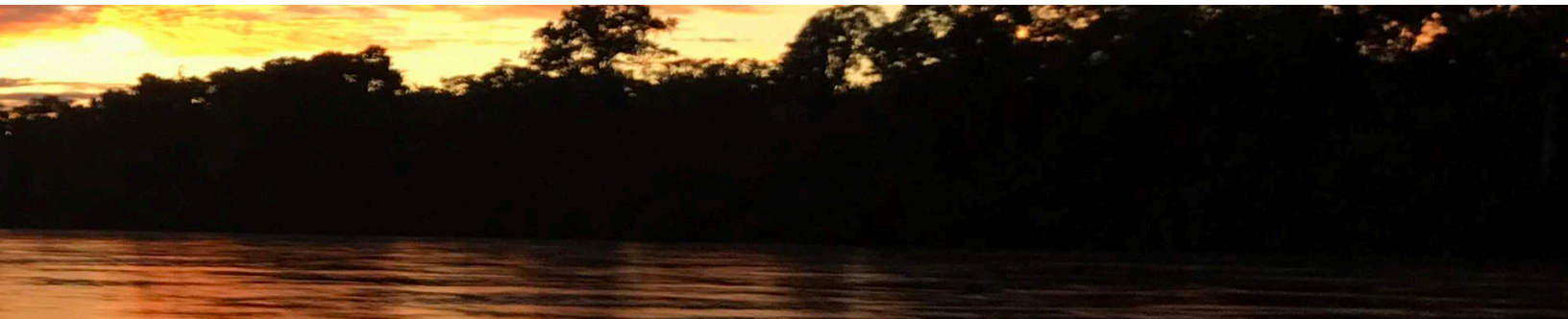
\$2,500 to \$4,999

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 Cody Yozipovic
 Ricky Yuen
 Lee & Peggy Zeigler
 Rachel Zerrell
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 Maral Ziobro Sarah L
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